



INDEPENDENT AUDITOR'S REPORT

To
The Members of
Peninsula Facility Management Services Limited

Report on the audit of the AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **Peninsula Facility Management Services Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the Ind AS financial statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

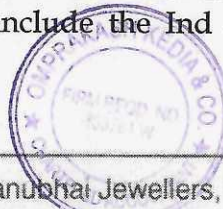
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS"), of the state of affairs of the Company as at March 31, 2026, its loss including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Act and Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors are responsible for the other information. The other information included in the Directors Report, but does not include the Ind AS financial statements and our auditor's report thereon.





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Our opinion on the Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Ind AS financial statements or our knowledge obtained in the audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

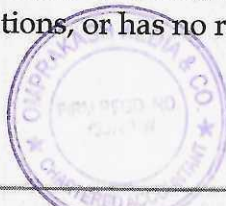
Material Uncertainty Related to Going Concern

The Company's Turnover is Nil and we were informed that the Company is in the process of identifying alternative business plans to improve the performance of the Company. The above factors cast a significant uncertainty on the Company's ability to continue as a going concern. Pending the resolution of the above uncertainties, the Company has prepared the financial statements on a going concern basis.

Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Ind AS specified under section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (2) As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act read with rules issued there under;
 - e. On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls with the reference to financial statements of the Company and the operative effectiveness of such controls, we give our separate report in "Annexure 2".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us; the Company has not paid / provided any managerial remuneration.





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- h. With respect to other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanation given to us:
- (i) The Company should disclose the impact of contingent liabilities of pending litigations on its financial position in its Ind AS Financial Statement - Refer Note No.22 on Contingent Liabilities to the Ind AS Financial Statements.
 - (ii) The Company did not have any material foreseeable losses on long-term contracts including derivate contracts.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) a) The Management has represented that to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries") with the understanding, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of Ultimate Beneficiaries;
 - b) The Management has represented that to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries).
 - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 1(e), as provided under (a) and (b) above, contain any material misstatement.
 - (v) The Company has not declared or paid any dividend during the year.





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(vi) As informed to us by the Management of the Company the financial statements of the Company has used accounting software for maintaining its books of account for the financial year ended March 31 2026 which has a feature or recording audit trail facility and the same has operated throughout the year for all relevant transactions recorded in the software.

For Omprakash Kedia & Co.
Chartered Accountants
FRN: 135784W

Kedia

Omprakash Kedia
Proprietor
M. No. 152997
UDIN: 26152997AIOFYN9427
Place: Mumbai
Date: 11th May 2026





ANNEXURE 1 TO INDEPENDENT AUDITORS' REPORT

[Referred to in Paragraph 1 under 'Report on other Legal and Regulatory Requirements' of our Report of even date to the members of Peninsula Facility Management Services Limited ("the Company") on the Ind AS Financial Statements for the year ended March 31, 2026]

(i)

(a) (A) The Company has maintained proper showing full particulars, including quantitative details and location of fixed assets. The same has been confirmed by the management.

(B) The Company has maintained proper records showing full particulars of Intangible assets. The same has been confirmed by the management.

(b) The Company does not have immovable property in the books of account. Accordingly, paragraph 3 (i) (c) of the Order is not applicable to the Company.

(c) The Company has not revalued its property, plant and equipment (including right to use assets) or Intangible assets or both during the year.

(d) According to the information and explanations given to us by the management of the Company, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) Based on information and explanation given to us by the management, the Company does not have inventory in the books. Accordingly, paragraph 3 (ii) of the order is not applicable to the Company.

(a) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) (a) The Company has not made investments in, provided any guarantee and security and granted any loans and advances in the nature of loans, secured or unsecured, to Companies, firms, Limited Liability Partnerships or any other parties during the year.





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(b) The Company has outstanding loans and advances amounting to Rs 8,21,72,903 receivable from its Holding Company as at Balance Sheet date.

(c) The schedule of repayment of principal and payment of interest in respect of such loan has not been stipulated. These loans are repayable on demand. Thus, we are unable to comment whether the repayment or receipts are regular and report amounts overdue for more than ninety days, if any, as required under paragraph 3(iii) (c) of the Order. We are unable to comment whether the repayment or receipts are regular as these loans are repayable on demand granted to companies listed in register maintained under section 189 of the Act.

(d) In respect of loans and advances granted by the Company, there are no overdue amount remaining outstanding as at the balance sheet date.

(e) There are no loans granted by the Company which has fallen due during the year and has been renewed and extended. Hence, reporting under clause 3(iii)(e) is not applicable.

(f) The Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

(iv) Based on information and explanation given to us, in respect of loans, investments, guarantees and securities, the company has complied with the provision of Section 186 of the Act.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public within the provisions of sections 73 to 76 of the Act and rules framed there under.

(vi) The Central Government of India has not prescribed the maintenance of cost records for any of the products of the Company under sub-section (1) of section 148 of the Act and the rules framed there under.

(vii)

(a) The Company is generally regular in depositing with appropriate authorities, undisputed statutory dues including provident fund, income tax, service tax, good and services tax, custom duty, excise duty, sales tax, service tax, value added tax, cess, and any other material statutory dues applicable to it. However, there have been slight delay in few cases.

And





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According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, sales tax, service tax, value added tax, goods and services tax, custom duty, excise duty, cess and any other material statutory dues applicable to it, were outstanding, at the year end, for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us by the management, there are no dues with respect to sales- tax, value added tax, goods and services tax, customs duty, excise duty, which have not been deposited on account of any dispute. The dues outstanding with respect to income tax on account of dispute are as follows:

Nature of dues	Amount of disputed due*	Amount paid under protest	Period to which the amount relates (FY)	Forum where dispute pending
Statute: Income Tax Act,1961				
Income Tax	39,98,170	Nil	2010-11	Deputy Commissioner of Income Tax
Income Tax	390,610	Nil	2009-10	Deputy Commissioner of Income Tax
Income Tax	85,570	Nil	2012-13	Deputy Commissioner of Income Tax
Income Tax	7,740	Nil	2013-14	Deputy Commissioner of Income Tax
Income Tax	2,240	Nil	2019-20	Deputy Commissioner of Income Tax
Income Tax	5,250	Nil	2016-17	Deputy Commissioner of Income Tax

*- excluding accrued interest

- (viii) According to the information and explanations given to us, the Company has not borrowed any funds from financial institution, bank, and government or from issue of debentures. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.
- (ix) The company has neither raised money by way of public issue nor has obtained any loans. Therefore, paragraph 3(ix) of the Order is not applicable to the Company.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practises in India, and According to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any fraud on the Company by its officers or employees, noticed





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or reported during the year, nor have we been informed of any such instance by the Management.

- (xi) As per the information and explanation given to us, The Company has not paid /provided any managerial remuneration. Accordingly, paragraph 3(xi) of the Order is not applicable to the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company therefore, paragraph 3 (xii) of the order is not applicable to the Company.
- (xiii) According to the information and explanations given to us, all transactions entered into by the company with the related parties are in compliance with section 188 of Act, where applicable and the details have been disclosed in the Ind Financial Statements, as required by the applicable Indian Accounting Standards. As the company is not required to constitute an Audit Committee as required under Section 177 of the Act, the said section is not applicable to the company.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Therefore, paragraph 3(xiv) of the Order is not applicable to the Company.
- (xv) According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him during the year.
- (xvi) According to the information and explanations given to us the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (xvii) The company's status of financials in the current year and immediately preceding Financial year.

(Amount in Lakhs)

Particulars	Current F.Y.	P.Y.
Net Profit/(Loss)	(0.27)	0.19
Non-Cash Items: - Income: - Old balances written off	-	-
Cash Losses	(0.27)	0.19



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- (xviii) There has been no resignation of Statutory auditors during the year, hence paragraph 3(xviii) of the Order is not applicable to the Company
- (xix) According to the information and explanations given to us and based on our examination of the records of the company, material uncertainty exists as on the date of the audit report as the Company's Business/ Turnover is Nil. However, the Company is in the process of identifying alternative business plans to improve the performance of the Company.
- (xx) According to the information and explanations given to us and based on our examination of the records of the company, paragraph 3(xx) of the Order is not applicable.
- (xxi) This clause is not applicable, as company is not required to prepare consolidated financial statements.

For Omprakash Kedia & Co.
Chartered Accountants
FRN: 135784W

Vedhi

Omprakash Kedia

Proprietor

M. No. 152997

UDIN: 26152997AIOFYN9427

Place: Mumbai

Date: 11th May 2026





ANNEXURE 2 TO THE INDEPENDENT AUDITORS' REPORT

[Referred to in Paragraph 1 under "Report on other Legal and Regulatory Requirements" in the Auditors Report of even date to the member of Peninsula Facility Management Services Limited on the financial statements for the year ended March 31, 2026]

Report on the internal financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Ind AS financial statement of Peninsula Facility Management Services Limited ("the Company") as of and for the year ended 31st March, 2026, in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("the Act")

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statement was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal finance controls with reference to financial statement and their operating effectiveness.

Our audit of internal financial controls with reference to the Ind AS financial statement included obtaining an understanding of internal financial controls with reference to the Ind AS financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control with reference to the Ind AS financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial controls with reference to financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





Omprakash Kedia & Co.

Chartered Accountants

Opinion

In our opinion, basis of the information as shared by the management, the Company has, in all material respects, an adequate internal financial control with reference to the Ind AS financial statements were operating effectively as at March 31, 2026, based on the internal controls with reference to the Ind AS financial statement criteria established by the Company considering the essential components of internal controls stated in the Guidance Note issued by the ICAI.

For Omprakash Kedia & Co.

Chartered Accountants

FRN: 135784W

Kedia

Omprakash Kedia

Proprietor

M. No. 152997

Place: Mumbai

UDIN: 26152997AIOFYN9427

Date: 11th May 2026



Peninsula Facility Management Services Limited
Balance Sheet as at 31st March 2026
CIN : U55101MH1999PLC118542

(Rs. in Lakhs)

Particulars	Note No.	As at 31.03.2026	As at 31.03.2025
ASSETS			
Non-Current Assets			
a. Property, Plant and Equipment	3	-	-
b. Intangible Assets	4	-	-
c. Deferred Tax Assets (net)	5	99.12	99.04
d. Non Current Tax Assets (net)	6	53.69	53.69
e. Other Non Current Assets	7	4.01	3.96
Total Non-Current assets		156.82	156.69
Current Assets			
a. Financial Assets			
i. Investments	8	-	-
ii. Trade Receivables	9	183.58	183.58
iii. Cash and Cash Equivalents	10	68.48	68.94
iv. Loans	11	821.73	821.73
b. Other Current Assets	12	0.55	0.55
Total Current Assets		1,074.34	1,074.80
Total Assets		1,231.16	1,231.49
EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	13	100.00	100.00
b. Other Equity	14	875.34	875.61
Total Equity		975.34	975.61
Liabilities			
Current Liabilities			
a. Financial Liabilities			
i. Trade Payables			
Micro and Small Enterprises	15	0.30	-
Others	15	13.18	13.55
ii. Other Financial Liabilities	16	234.36	234.36
b. Other Current Liabilities	17	7.98	7.98
Total Current Liabilities		255.82	255.89
Total Liabilities		255.82	255.89
Total Equity and Liabilities		1,231.16	1,231.49

As per our report of even date attached
For Omprakash Kedia & Co.
Chartered Accountants
ICAI Firm Registration No.135784W

Vedini
Omprakash Kedia
Proprietor
Membership No. 152997



For and on behalf of the Board of Directors

Manita
Manita Kamlesh Bulchandani
Director (DIN 11217452)

Nirmal
Nirmal Kumar Agarwal
Director (DIN 09053376)

Place: Mumbai
Date: 11th May 2026



Place: Mumbai
Date: 11th May 2026

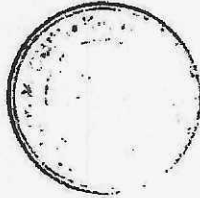
Peninsula Facility Management Services Limited
Statement of Profit and Loss for the year ended 31st March 2026
CIN : U55101MH1999PLC118542

(Rs. in Lakhs)

Particulars	Note No.	Year Ended 31-03-2026	Year Ended 31-03-2025
I Revenue from Operations	18	-	-
II Other Income	19	-	22.52
III Total Income (A)		-	22.52
IV EXPENSES:			
Employee Benefits Expense	20	-	-
Depreciation and Amortisation Expenses	3 & 4	-	-
Other Expenses	21	0.35	22.43
Total Expenses (B)		0.35	22.43
V Profit / (Loss) before Tax (C = A-B)		(0.35)	0.09
VI Tax Expense:	25		
Current Tax		-	-
Deferred Tax		(0.08)	(0.10)
Prior Year Tax Adjustments		-	-
Total Tax Expenses / Benefits (D)		(0.08)	(0.10)
VII Profit / (Loss) for the year (E = C-D)		(0.27)	0.19
VIII Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss		-	-
Income Tax relating to items that will not be reclassified to Profit or Loss		-	-
Other Comprehensive income for the year (Net of Tax)		-	-
IX Total Comprehensive Income for the year		(0.27)	0.19
Earning Per Equity Share			
1. Basic	24	(0.03)	0.02
2. Diluted		(0.03)	0.02

As per our report of even date attached
For Omprakash Kedia & Co.
Chartered Accountants
ICAI Firm Registration No.135784W

Kedia
Omprakash Kedia
Proprietor
Membership No. 152997



For and on behalf of the Board of Directors

Mamta
Mamta Kamlesh Bulchandani
Director (DIN 11217452)

Nirmal
Nirmal Kumar Agarwal
Director (DIN 09053376)



Place: Mumbai
Date: 11th May 2026

Place: Mumbai
Date: 11th May 2026

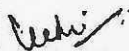
Peninsula Facility Management Services Limited
Statement of Cash Flows for the year ended 31st March 2026
 CIN : U55101MH1999PLC118542

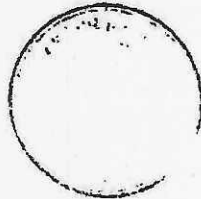
Particulars	FY 2025-2026		FY 2024-2025	
	Rs. in Lakhs		Rs. in Lakhs	
A Cash Flow from Operating Activities				
Profit / (Loss) before Tax		(0.35)		0.09
Adjustments for				
Dividend from Current Investments	-	-	-	-
Doubtful Debts Provided / (Written back)	-	-	-	-
Balances Written off	-	-	-	-
Operating Profit / (Loss) before Working Capital Changes		(0.35)		0.09
Adjustments for				
(Increase)/Decrease in Trade Receivables	-	-	-	-
(Increase)/Decrease in Loans	-	-	25.99	-
(Increase)/Decrease in Other Non Current Assets	(0.05)	-	(3.96)	-
(Increase)/Decrease in Other Current Assets	-	-	-	-
Increase/ (Decrease) in Trade Payables	(0.05)	-	(22.55)	-
Increase/ (Decrease) in Other Current Liabilities	-	-	(0.03)	-
		(0.11)		(0.55)
Cash Generated from / (Used in) Operations		(0.46)		(0.46)
Direct Tax Paid (Net of Refund Received)		-		-
Net Cash Flow from / (Used in) Operating Activities [A]		(0.46)		(0.46)
B Cash Flow from Investing Activities				
Net Cash Flow from Investing Activities [B]		-		-
C Cash Flow from Financing Activities				
Net Cash Flow from Financing Activities [C]		-		-
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		(0.46)		(0.46)
Add: Cash and Cash Equivalents at the beginning of the year				
Balance with Banks in Current Account		68.94		69.40
Cash and Cash Equivalents at the end of the year (Refer Note No. 10)				
Balance with Banks in Current Account		68.48		68.94

Explanatory notes to the Statement of Cash Flows:

- Statement of Cash Flows is prepared in accordance with Ind AS 7 as notified by Ministry of Corporate Affairs.
- In Part A of the Statement of Cash Flows, figures in brackets indicates deduction made from the net profit for deriving the net cash flow from operating activities. In Part B and Part C, figures in brackets indicate cash outflows.

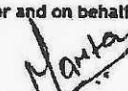
As per our report of even date attached
 For Omprakash Kedia & Co.
 Chartered Accountants
 ICAI Firm Registration No.135784W

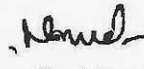

 Omprakash Kedia
 Proprietor
 Membership No.152997



Place: Mumbai
 Date: 11th May 2026

For and on behalf of the Board of Directors


 Manta Karanesh Bulchandani
 Director (DIN 11217452)


 Nirmal Kumar Agarwal
 Director (DIN 09053376)



Peninsula Facility Management Services Limited
Statement of Changes in Equity for the year ended 31st March 2026
CIN : U55101MH1999PLC118542

(a) Equity Share Capital			(Rs. In Lakhs)
Particulars	2025-26	2024-25	
Balance at the beginning of the reporting year	100.00	100.00	
Changes in Equity Share Capital during the year	-	-	
Balance at the end of the reporting year	100.00	100.00	

(b) Other Equity				(Rs. In Lakhs)
Particulars	Reserves and Surplus		Total	
	Retained earnings	Securities Premium Reserve		
Balance as at 31st March 2024	(564.58)	1,440.00	875.42	
Profit / (Loss) for the Year	0.19	-	0.19	
Balance as at 31st March 2025	(564.39)	1,440.00	875.61	
Profit / (Loss) for the Year	(0.27)	-	(0.27)	
Balance as at 31st March 2026	(564.66)	1,440.00	875.34	

Shares held by promoters at the end of the year ended 31st March 2026					
Promoter name	No of Shares at the beginning of the year	Change during the year	No of Shares at the end of the year	% of total shares	% Change during the year
(i) Peninsula Holdings and Investments Private Limited (Including shares held by Nominees shareholders)	1000000	-	1000000	100%	0%

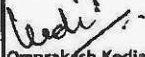
Shares held by promoters at the end of the year ended 31st March 2025					
Promoter name	No of Shares at the beginning of the year	Change during the year	No of Shares at the end of the year	% of total shares	% Change during the year
(i) Peninsula Holdings and Investments Private Limited (Including shares held by Nominees shareholders)	1000000	-	1000000	100%	0%

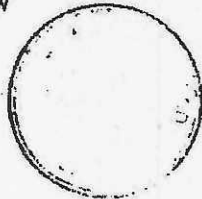
(c) Details of shareholding of the Promoters along with changes, if any during the Financial Year.

Shares held by promoter's as at 31st March 2026.		
Promotor Name	No. of shares	% of total shares
1) Peninsula Holding and Investment Pvt. Ltd	9,99,994	99.998%
2) Peninsula Land Limited	1	0.0002%
3) Urvi A. Piramal*	1	0.0010%
4) Rajeev A. Piramal*	1	0.0002%
5) Harshvardhan A. Piramal*	1	0.0002%
6) Nandan A. Piramal*	1	0.0002%
7) N. Gangadharen*	1	0.0002%
Total	10,00,000	100%

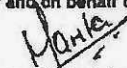
* Nominee of Peninsula Holding and Investment Pvt. Ltd

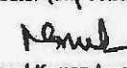
As per our report of even date attached
 For Omprakash Kedia & Co.
 Chartered Accountants
 ICAI Firm Registration No.135784W


 Omprakash Kedia
 Proprietor
 Membership No.152997



For and on behalf of the Board of Directors


 Mamta Kamlesh Bulchandani
 Director (DIN 11217452)


 Nirmal Kumar Agarwal
 Director (DIN 09053376)



Place: Mumbai
 Date: 11th May 2026

Place: Mumbai
 Date: 11th May 2026

Peninsula Facility Management Services Limited
Notes to Financial Statements for the year ended 31st March 2026

Note 3 : Property, Plant and Equipment

FY 2025-26

D E S C R I P T I O N	G R O S S B L O C K (C O S T)				D E P R E C I A T I O N				N E T B L O C K	
	As at 01.04.2025	Additions During The Year	Deductions During the Year	As at 31.03.2026	As at 01.04.2025	For The Year	Short /(Excess)	Deductions During The Year	As at 31.03.2026	As at 31.03.2025
Own Assets										
PLANT AND EQUIPMENTS										
Office Equipments	2.88	-	-	2.88	2.88	-	-	-	2.88	-
OTHERS										
Computers	11.31	-	-	11.31	11.31	-	-	-	11.31	-
Total	14.19	-	-	14.19	14.19	-	-	-	14.19	-

(Rs. In Lakhs)

FY 2024-25

D E S C R I P T I O N	G R O S S B L O C K (C O S T)				D E P R E C I A T I O N				N E T B L O C K	
	As at 01.04.2024	Additions During The Year	Deductions During the Year	As at 31.03.2025	As at 01.04.2024	For The Year	Short /(Excess)	Deductions During The Year	As at 31.03.2025	As at 31.03.2024
Own Assets										
PLANT AND EQUIPMENTS										
Office Equipments	2.88	-	-	2.88	2.88	-	-	-	2.88	-
OTHERS										
Computers	11.31	-	-	11.31	11.31	-	-	-	11.31	-
Total	14.19	-	-	14.19	14.19	-	-	-	14.19	-

(Rs. In Lakhs)

Note :

The details of immovable property is not applicable as company does not have any such assets as on date



Note 4 : Intangible Assets

FY 2025-26

D E S C R I P T I O N	G R O S S B L O C K (C O S T)			D E P R E C I A T I O N				N E T B L O C K		
	As at 01.04.2025	Additions During The Year	Deductions During the Year	As at 31.03.2026	As at 01.04.2025	For The Year	Short /(Excess) Depreciation	Deductions During The Year	As at 31.03.2026	As at 31.03.2025
Own Assets										
Computer Software	21.14	-	-	21.14	21.14	-	-	-	21.14	-
Total	21.14	-	-	21.14	21.14	-	-	-	21.14	-

FY 2024-25

D E S C R I P T I O N	G R O S S B L O C K (C O S T)			D E P R E C I A T I O N				N E T B L O C K		
	As at 01.04.2024	Additions During The Year	Deductions During the Year	As at 31.03.2025	As at 01.04.2024	For The Year	Short /(Excess) Depreciation	Deductions During The Year	As at 31.03.2025	As at 31.03.2024
Own Assets										
Computer Software	21.14	-	-	21.14	21.14	-	-	-	21.14	-
Total	21.14	-	-	21.14	21.14	-	-	-	21.14	-



Peninsula Facility Management Services Limited
CIN : U55101MH1999PLC118542
Notes to Financial Statements for the year ended 31st March 2026

Note 5 : Deferred Tax Assets

(Rs. In Lakhs)

Particulars	As at 31.03.2026	As at 31.03.2025
Deferred Tax Assets (Components)		
Relating to:		
Property, Plant and Equipment	1.66	1.58
Provision for Doubtful Debts	87.82	87.82
Provision for Bonus (Disallowed u/s 43B)	0.18	0.18
MAT Credit Entitlement Claim	9.46	9.46
(Also refer Note 25)		
Net	99.12	99.04

Note 6 : Non Current Tax Assets

Particulars	As at 31.03.2026	As at 31.03.2025
Advance Tax [Net of Provision for taxation Rs.139.23 Lakhs March 2021]	53.69	53.69
Total	53.69	53.69

Note 7 : Other Non Current Assets

Particulars	As at 31.03.2026	As at 31.03.2025
Tax credits	4.01	3.96
Total	4.01	3.96

Note 8 : Trade Receivables (Unsecured & Considered Good, unless stated otherwise)#

Particulars	As at 31.03.2026	As at 31.03.2025
Trade receivables considered good- Secured *	113.36	113.36
Trade receivables considered good - Unsecured	70.22	70.22
Trade receivables considered doubtful	328.30	328.30
Provision for Doubtful Debts (Refer note No. 27 for information about fair value measurement & Credit Risk)	(328.30)	(328.30)
Total	183.58	183.58

* The Trade Receivables are due for more than 180 days.

* Major Trade Receivables are secured through their deposit with the Company or its Ultimate Holding Company even though these are by nature unsecured. Hence, no provision is considered necessary as per expected credit losses to the extent deposits are available which can be set off or adjusted, if required.

#The Company has not considered recent amendment in presentation of trade receivable into significant increase in credit risk and credit impaired as the Company has followed simplified approach for ECL provision on trade receivables. hence such disclosures are not required as the Company is not following general approach on trade receivables.



Peninsula Facility Management Services Limited
CIN : U55101MH1999PLC118542
Notes to Financial Statements for the year ended 31st March 2026

(Rs. in Lakhs)

Note 10 : Cash and Cash Equivalents

Particulars	As at 31.03.2026	As at 31.03.2025
Balance with Banks in Current Accounts	68.48	68.94
Total	68.48	68.94

Note 11 : Loans (Considered good, Unsecured)

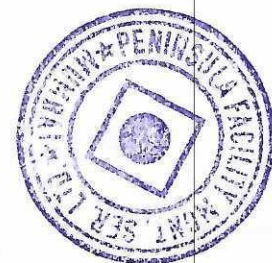
Particulars	As at 31.03.2026	As at 31.03.2025
Loan to Holding Company (Refer note No. 23)	821.73	821.73
Total	821.73	821.73

Note 12 : Other Current Assets

Particulars	As at 31.03.2026	As at 31.03.2025
Advance to Suppliers	0.55	0.55
Total	0.55	0.55

Note 13 : Equity Share Capital

Particulars	As at 31.03.2026	As at 31.03.2025
Authorised Share capital 10 Lakhs (10 Lakhs as at 31st March, 2025) Equity Shares of Rs.10/- each	100.00	100.00
Total	100.00	100.00
Issued Subscribed and Fully Paid Up 10 Lakhs (10 Lakhs as at 31st March, 2025) Equity Shares of Rs.10/- each, held by Peninsula Holdings and Investments Private Limited (Holding Company)	100.00	100.00
Total	100.00	100.00
Reconciliation of No. of Shares		
Balance at the beginning of the year (in Lacs)	10	10
Equity Shares issued during the year (in Lacs)	-	-
Balance at the end of the year (in Lacs)	10	10
Terms / Rights attached to Equity Shares		
The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. All shares rank pari passu with regard to dividend.		
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.		
Details of shareholders holding more than 5% shares in		
Name of the Shareholder	No. of Shares	No. of Shares
Peninsula Holding and Investments Pvt. Ltd. and its nominee/s (In lakhs)	10	10
Ultimate Controlling Company : Peninsula Land Limited	% of Holding	% of Holding
	100%	100%



Peninsula Facility Management Services Limited

CIN : U55101MH1999PLC118542

Notes to Financial Statements for the year ended 31st March 2026

Note 14 : Other Equity

Particulars	As at 31.03.2026	As at 31.03.2025
Securities Premium Reserve		
Opening Balance	1,440.00	1,440.00
Add: Additions during the year	-	-
Closing Balance (A)	1,440.00	1,440.00
Retained Earnings		
Opening Balance	(564.39)	(564.58)
Add : Profit / (Loss) after Tax for the year	(0.27)	0.19
Closing Balance (B)	(564.66)	(564.39)
Total [A+B]	875.34	875.61

Nature and Purpose of Reserve

Securities Premium Reserve : The amount received in excess of face value of the equity shares is recognised in Securities Premium Reserve.

Retained Earnings : Retained earnings are the profits that the Company has earned till date, less any transfer to general reserve, dividends or other distributions paid to shareholders.

Note 15 : Trade Payables

Particulars	As at 31.03.2026	As at 31.03.2025
Micro and Small Enterprises (Refer note 29)	0.30	
Others (Refer note No. 27 for information about fair value measurement & Liquidity Risk)	13.18	13.55
Total	13.48	13.55

Note 16 : Other Current Financial Liabilities

Particulars	As at 31.03.2026	As at 31.03.2025
Payable to Societies / Customers *	226.76	226.76
Due to Holding Company	-	-
Security Deposits (Refer note 27 for information about fair value measurement & Liquidity Risk)	7.60	7.60
Total	234.36	234.36

* These payables are long outstanding as settlement for societies are under process/dispute

Note 17 : Other Current Liabilities

Particulars	As at 31.03.2026	As at 31.03.2025
Statutory Dues	1.62	1.62
Others	6.36	6.36
Total	7.98	7.98

* Service Tax Liability is payable on a receipt basis amounted Rs. 6,36,409/-



Peninsula Facility Management Services Limited
Notes to Financial Statements for the year ended 31st March 2026

Note No.	Particulars	2025-2026	2024-2025
		Rs.in Lakhs	Rs.in Lakhs
18	Revenue from Operations		
	<u>Sale of Services</u>	-	-
	Total	-	-
19	Other Income		
	Sundry Credit Bal W/back	-	22.52
	Total	-	22.52
20	Employee Benefit Expenses		
	Salaries, Wages and Bonus	-	-
	Leave Encashment (Refer Note No.31)	-	-
	Gratuity (Refer Note No.31)	-	-
	Contribution to ESIC, Provident Fund, Super Annuation (Refer Note No.31)	-	-
	Total	-	-
21	Other Expenses		
	Professional Fees	0.05	22.03
	Auditors' Remuneration (Refer Note No. 28)	0.30	0.30
	Service tax paid on SVRD Scheme	-	-
	Reduction in Mutual fund	-	-
	Bad Debts Written off	-	-
	Insurance	-	-
Miscellaneous Expenses	-	0.10	
	Total	0.35	22.43



22 Contingent Liabilities

Particulars	As at 31.03.2026 Rs. in Lakhs	As at 31.03.2025 Rs. in Lakhs
Claims against the Company not acknowledged as debts in respect of		
i). Service Tax* (Including Penalties)	-	-
ii) Income Tax demand as per assessment order u/s 143(3)* (For the AY 2011-12 to 2021-22)	44.90	44.90
Total estimate of financial impact	44.90	44.90

* Interest for above demands is not ascertainable.

23 List of Related Parties and Transactions During the year as per Ind AS-24 "Related Party Disclosures"

- a **Controlling Company**
Peninsula Holdings & Investments Private Limited - Holding Company
- b **Ultimate Controlling Company**
Peninsula Land Limited
- c **Key Management Personnel and Their relatives with whom transaction where entered during the year.**
Mr. Nirmal Agarwal
Mr. Siddharth Setia
Mr. Prakash Shetty

Details of Transactions are as Follows :	2025-2026 Rs. in Lakhs	2024-2025 Rs. in Lakhs
A. Loan Taken from Peninsula Holdings & Investments Private Limited	-	-
B. Loan repaid to Peninsula Holdings & Investments Private Limited	-	-
C. Reimbursement of Expenses payable to Peninsula Land Limited	-	-
D. Loan repaid by Peninsula Land Limited	-	847.72
E. Loan Given to Peninsula Holdings & Investments Private Limited	-	821.73
F. Outstanding balances - Receivable / (Payable)	As at 31.03.2026	As at 31.03.2025
Loan outstanding (including interest) from Peninsula Land Ltd.	-	-
Other receivables from Peninsula Land Ltd.	-	0.52
Loan outstanding from Peninsula Holdings & Investments Private Limited	-	821.73
G. Sharing of resource with non monetary consideration Peninsula Land Limited		

24 Earning Per Share (EPS)

Particulars	2025-2026 Rs. in Lakhs	2024-2025 Rs. in Lakhs
a. Profit / (Loss) after Tax attributable to Equity Shareholders (Rs.)	(0.27)	0.19
b. Weighted Average Number of Equity Shares (in lakhs)	10.00	10.00
c. Basic and Diluted EPS (Rs.)	(0.03)	0.02
d. Face Value of Equity Share (Rs.)	10.00	10.00

25 Tax Expenses

- a. Amount recognised in Statement of Profit and Loss

Particulars	2025-2026	2024-2025
Current Tax / Minimum Alternate Tax	-	-
Deferred Tax [includes MAT Credit (utilised)/availed Rs. Nil (Previous Year Rs. Nil)]	(0.08)	(0.10)
Prior Year Tax Adjustments	-	-
Tax Expense / (benefit) for the year	(0.08)	(0.10)

- b. Movement in Deferred Tax Assets

Particulars	As at 01.04.2025	Recognised in		As at 31.03.2026
		Profit and Loss	OCI	
Property, Plant and Equipment	1.58	0.08	-	1.66
Provision for Doubtful Debts	87.82	-	-	87.82
Provision for Bonus	0.18	-	-	0.18
MAT Credit Entitlement Claim	9.46	-	-	9.46
Total	99.04	0.08	-	99.12



Peninsula Facility Management Services Limited
CIN : U55101MH1999PLC118542
Notes to Financial Statements for the Year Ended 31st March 2026

FY 2024-25

Particulars	As at 01.04.2024	Recognised in		As at 31.03.2025
		Profit or Loss	OCI	
Property, Plant and Equipment	1.48	0.10	-	1.58
Provision for Doubtful Debts	87.82	-	-	87.82
Provision for Bonus	0.18	-	-	0.18
MAT Credit Entitlement Claim	9.46	-	-	9.46
Total	98.94	0.10	-	99.04

c. Reconciliation of tax expense and accounting profit multiplied by tax rate

Particulars	2025-2026	2024-2025
	Rs. in Lakhs	Rs. in Lakhs
Profit / (Loss) before tax	(0.35)	0.09
Tax as per Indian Income Tax Act @ 26% (PY 26%)	(0.09)	0.02
Permanent Disallowances	-	-
Tax on Income Exempted from Income Taxes	-	-
Unrecognised Deferred Tax Asset on Business Loss	0.09	(0.02)
Others*	(0.08)	(0.10)
Tax expense as per books	(0.08)	(0.10)
Effective Tax Rate	0.24	(1.08)

* Others include differences in tax rates relating to Deferred Tax, DTA on earlier periods adjustments.

26 Auditors' Remuneration :

Particulars	2025-26	2024-25
	Rs. in Lakhs	Rs. in Lakhs
Audit fees (excluding GST)	0.30	0.30
Total	0.30	0.30



27 Financial instruments - Fair Values and Risk Management

A Accounting classification and fair values

(Rs. In Lakhs)

As at 31.03.2026

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Amount	Fair Value
Financial Assets					
Investments	-	-	-	-	-
Trade Receivable	-	-	183.58	183.58	183.58
Cash & Cash equivalents	-	-	68.48	68.48	68.48
Loans	-	-	821.73	821.73	821.73
Total	-	-	1,073.79	1,073.79	1,073.79

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Amount	Fair Value
Financial Liabilities					
Trade Payables	-	-	13.48	13.48	13.48
Due to Ultimate Controlling Company	-	-	-	-	-
Other Current Financial Liabilities					
- Payable to Societies / Customers	-	-	226.76	226.76	226.76
- Security Deposits	-	-	7.60	7.60	7.60
Total	-	-	247.84	247.84	247.84

As at 31.03.2025

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Amount	Fair Value
Financial Assets					
Investments	-	-	-	-	-
Trade Receivable	-	-	183.58	183.58	183.58
Cash & Cash equivalents	-	-	68.94	68.94	68.94
Loans	-	-	821.73	821.73	821.73
Total	-	-	1,074.25	1,074.25	1,074.25

Particulars	FVTPL	FVTOCI	Amortised Cost	Total Carrying Amount	Fair Value
Financial Liabilities					
Trade Payables	-	-	13.55	13.55	13.55
Due to Ultimate Controlling Company	-	-	-	-	-
Other Current Financial Liabilities					
- Payable to Societies / Customers	-	-	226.76	226.76	226.76
- Security Deposits	-	-	7.60	7.60	7.60
Total	-	-	247.92	247.92	247.92

Note 1 : Fair Value hierarchy of financial assets and Liabilities measured at fair value as well as those measured at amortised cost but fair value disclosure is required:

As at 31.03.2026

(Rs. In Lakhs)

Particulars	Level 1	Level 2	Level 3
Financial Assets			
Investments	-	-	-
Loans	-	-	821.73

As at 31.03.2025

(Rs. In Lakhs)

Particulars	Level 1	Level 2	Level 3
Financial Assets			
Investments	-	-	-
Loans	-	-	821.73

Note 2 : Carrying amounts of cash and cash equivalents, trade receivables, trade payables and other financial assets and liabilities as at 31st March, 2026 & 31st March, 2025 approximate the fair values.



B Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

Risk management framework

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment.

i. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivable from customers, loans and investment. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in normal course of business. The Company establishes an allowance for impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The carrying amount of following financial assets represents the maximum credit exposure:

a. Trade and other receivables

Customer credit risk is managed by requiring customers to pay within 30 days of bill raised and stringent credit terms, therefore substantially eliminating the credit risk in this respect.

Impairment

The ageing of trade and other receivables that were not impaired was as follows.

	<i>(Rs. In Lakhs)</i>	
	As at 31.03.2026	As at 31.03.2025
Past due 1 180 days	-	-
Past due 181 & Above	183.58	183.58
	183.58	183.58

Management believes that the unimpaired amounts that are past due by more than 30 days are still collectible in full, based on historical payment behaviour and extensive analysis of customer credit risk, including underlying customers' credit ratings if they are available. Further major outstanding are disputed and will be settled at the time of society formation. These receivables are secured by deposits given which can be adjusted against these receivables.

The movement in the allowance for impairment in respect of trade and other receivables was as follows.

Balance as at 31st March, 2024	328.30
Provision made / (Reversed)	
Amounts written off	-
Balance as at 31st March, 2025	328.30
Provision made / (Reversed)	
Amounts written off	-
Balance as at 31st March, 2026	328.30

- b. The Company held cash and cash equivalents of Rs.68.48 Lakhs at 31st March, 2026 (Rs.68.94 Lakhs at 31st March, 2025). The cash and cash equivalents are held with banks with good credit ratings.

ii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Management monitors rolling forecasts of the Company's liquidity position on the basis of expected cash flows. This monitoring includes financial ratios and takes into account the accessibility of cash and cash equivalents.

a. Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted.

Contractual cash flow

(Rs. In Lakhs)

As at 31.03.2026	Carrying Amount	Total	Within 12 months	1-2 Years	2-5 Years	More than 5 Years
Trade Payables	13.48	13.48	13.48	-	-	-
Due to Ultimate Controlling Company	-	-	-	-	-	-
Other Current Financial Liabilities						
- Payable to Societies / Customers	226.76	226.76	226.76	-	-	-
- Security Deposits	7.60	7.60	7.60	-	-	-

As at 31.03.2025	Carrying Amount	Total	Within 12 months	1-2 Years	2-5 Years	More than 5 Years
Trade Payables	13.55	13.55	13.55	-	-	-
Due to Ultimate Controlling Company	-	-	-	-	-	-
Other Current Financial Liabilities						
- Payable to Societies / Customers	226.76	226.76	226.76	-	-	-
- Security Deposits	7.60	7.60	7.60	-	-	-

iii. Market Risk

The Company does not have any investment and hence is not exposed to market risk on amount of price / interest.



28 Capital Management

a. Risk Management

The Company aims to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. The Company considers the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

b. Dividend

The Company has not declared any dividend during the current year and previous years.



29 Disclosure Pursuant to the Micro, Small and Medium Enterprises Development Act, 2006.

The Company has sent letters to suppliers to confirm whether they are covered under Micro, Small and Medium Enterprises Act, 2006 as well as whether they have filed required memorandum with the prescribed authorities. Out of the letters sent to the parties, some confirmations have been received till the date of finalization of Balance Sheet. Based on the confirmations received, the outstanding amounts payable to suppliers covered under Micro, Small and Medium Enterprises Development Act 2006 are given below.

Particulars	As at	As at
	31.03.2026	31.03.2025
	Rs. in Lakhs	Rs. in Lakhs
The Principal amount remaining Unpaid at the end of the year	0.30	-
The Interest amount remaining unpaid at the end of the year	-	-
The Interest amount paid in terms of section 16 of MSMED Act, 2006	-	-
The Balance of MSME parties as at the end of the year	0.30	-

Outstanding for followings periods from the due date of payment as at 31st March 2026

Sr No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	undisputed dues MSME	0.30				0.30
(ii)	undisputed dues Others				13.18	13.18
(iii)	Disputed dues MSME					-
(iv)	Disputed dues Others					-
		0.30	-	-	13.18	13.48

Outstanding for followings periods from the due date of payment as at 31st March 2025

Sr No.	Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	undisputed dues MSME					-
(ii)	undisputed dues Others				13.55	13.55
(iii)	Disputed dues MSME					-
(iv)	Disputed dues Others					-
		-	-	-	13.55	13.55

30

The 'management approach' as defined in "Ind AS 108 - Operating Segments" requires disclosure of segment-wise information based on the manner in which the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources in cases where a reporting entity operates in more than one business segment. Since the Company is primarily engaged in the business of rendering facility management services, which the Management and CODM recognise as the sole business segment, the disclosure of such segment-wise information is not required and accordingly, not provided.

31 Employee Benefits

The company does not have any employees as at 31st March 2026 and 31st March 2025. Hence, it has not carried out actuarial valuation.

32 The Company have not granted any loans or advances to promoters, directors, KMPs etc .

33 There is no proceeding have been initiated or pending against the company for holding any benami property under the benami transactions (Prohibition) Act 1948 (45 of 1988) . As company does not have any benami property as defined in as per section 2(10) of benami transactions (Prohibition)Act 1948 (45 of 1988) .

34 The criteria given U/S 135 is not met hence disclosure under section 135 of the Company's Act 2013 on CSR activity (Corporate social responsibility) is not applicable.

35 There is no transaction not recorded in the books of accounts but same have been surrendered or disclosed as income during the year in the tax assessment.

36 The Company has not traded or invested in crypto currency or virtual currency.

37 The Company does not have any transaction with companies struck off under section 248 of the companies Act 2013 .

38 There is no scheme of arrangement entered by the company hence disclosure relating to scheme of arrangement is not applicable for the year ended 31st March 2026 (31st March 2025)

39 Ratios

Sr	Particulars	31-Mar-26	31-Mar-25	Remarks
(a)	Current ratio	4.20	4.20	Current Assets/Current Liability
(b)	Debt- equity ratio		NA	
(c)	debt service coverage ratio		NA	
(d)	Return on equity ratio	-0.03%	0.02%	Net profit after Tax / Share holders Fund
(e)	Inventory turnover ratio		NA	
(f)	Trade receivable turnover ratio		NA	
(g)	Trade payable turnover ratio		NA	
(h)	Net capital turnover ratio		NA	
(i)	net profit ratio		NA	
(j)	Return on capital employed	-0.03%	0.02%	Net profit after Tax / Share holders Fund
(k)	Return on Investment		NA	



40 Ageing of Trade Receivable for March 2026

Particulars	6 month to 1 year	1 year to 2 year	2 year to 3 year	More than 3 year	Total
(i) Undisputed Trade Receivables - Considered good				183.68	183.68
(ii) Undisputed Trade Receivables - which have significant increase in credit risk				328.30	328.30
(iii) Undisputed Trade Receivables - Credit Impaired					
(iv) Disputed Trade Receivables - Considered good					
(v) Disputed Trade Receivables - Considered good					
(vi) Disputed Trade Receivables - which have significant increase in credit risk					
(vii) Disputed Trade Receivables - Credit Impaired					
				511.88	511.88

Ageing of Trade Receivable for March 2025

Particulars	6 month to 1 year	1 year to 2 year	2 year to 3 year	More than 3 year	Total
(i) Undisputed Trade Receivables - Considered good				183.68	183.68
(ii) Undisputed Trade Receivables - which have significant increase in credit risk				328.30	328.30
(iii) Undisputed Trade Receivables - Credit Impaired					
(iv) Disputed Trade Receivables - Considered good					
(v) Disputed Trade Receivables - Considered good					
(vi) Disputed Trade Receivables - which have significant increase in credit risk					
(vii) Disputed Trade Receivables - Credit Impaired					

41 The Company is registered with the Ministry of Corporate Affairs under CIN U55101MH1999PLC118542.

42 The previous year figures are regrouped, recast and reclassified wherever necessary to make them comparable with the figures of the current year.

As per our report of even date attached


As per our report of even date attached
For Omprakash Kedia & Co.
Chartered Accountants
ICAI Firm Registration No.135784W



Omprakash Kedia
Proprietor
Membership No.132997



Place: Mumbai
Date: 11th May 2026

For and on behalf of the Board of Directors


Mamta Kapur
Director (DIN 11217452)


Nirmal Kumar Agarwal
Director (DIN 09053376)



Peninsula Facility Management Services Limited

Notes forming part of the Financial Statements for the year ended 31st March 2026

1. Company Overview

Peninsula Facility Management Services Limited (“the Company”) is a public company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company is involved in the provision of integrated real estate services covering all aspects of real estate services including but not limited to technical operation & maintenance, housekeeping, pest control, landscaping, parking management, security management, support services etc.

The financial statements of the Company for the year ended 31st March, 2026 were authorized for issue in accordance with the resolution of the Board of Directors on 11th May 2026

2. Significant Accounting Policies

I Basis of Preparation of Financial Statements

a. Compliance with Ind AS

The financial statements comply with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to comply with the Section 133 of the Companies Act, 2013 (“the 2013 Act”), and the relevant provisions of the 2013 Act, as applicable.

b. Historical Cost Convention

The Financial Statements have been prepared under historical cost convention on the accrual basis, except for financial assets which are measured at fair value (Refer accounting policy).

c. Operating Cycle

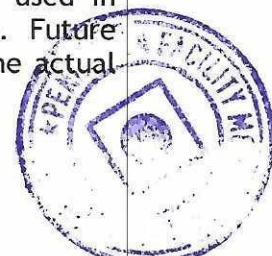
The normal operating cycle in respect of operations carried out by Company is twelve months. All assets and liabilities have been classified into current and non-current based on a period of twelve months.

d. Functional and Presentation Currency

These financial statements are presented in Indian Rupees in Lakhs, which is also the functional currency of the Company.

II Use of Estimates and Judgments

The preparation of the Financial Statements in conformity with Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of these Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual



results and the estimates are recognised in the periods in which the results are known / materialise.

a. Impairment of Non Financial Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value less costs of disposal and its value in use. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risk specific to the asset. In determining fair value less cost of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples or other available fair value indicators. Goodwill is tested for impairment at the end of each reporting period and is not subject to amortisation.

b. Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about the risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

c. Useful life and residual value of Property, Plant and Equipment and Intangible Assets

Useful lives of tangible assets are based on the life prescribed in Schedule II of the Companies Act, 2013. In cases, where the useful lives are different from that prescribed in Schedule II, they are based on technical advice. Assumptions also need to be made, when the Company assesses, whether an asset may be capitalised and which components of the cost of the asset may be capitalised.

d. Fair Value Measurement of Financial Instruments

When the fair values of the financial assets and liabilities recorded in the Balance Sheet cannot be measured based on the quoted market prices in active markets, their fair value is measured using valuation technique. The inputs to these models are taken from the observable market wherever possible, but where this is not feasible, a review of judgment is required in establishing fair values. Any changes in assumptions could affect the fair value relating of financial instruments.

e. Recognition and Measurement of Defined Benefit Obligations

The obligation arising from defined benefit plan is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, expected return on plan assets, trends in salary escalation and attrition rate. The discount rate is determined by reference to market yields at the end of the reporting period on government bonds. The period to maturity of the underlying bonds correspond to the probable maturity of the post employment benefit obligations.



III Recent Accounting Developments

The amendments to standards that are issued, but not yet effective, up to the date of issuance of the Entity's financial statements are disclosed below. The Entity intends to adopt these standards, if applicable, when they become effective.

Ind AS 116 "Leases":

On March 30, 2019, Ministry of Corporate Affairs has notified Ind AS 116, Leases. Ind AS 116 will replace the existing leases Standard, Ind AS 17 Leases, and related Interpretations. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than twelve months, unless the underlying asset is of low value. Currently, operating lease expenses are charged to the statement of Profit & Loss. The Standard also contains enhanced disclosure requirements for lessees. Ind AS 116 substantially carries forward the lessor accounting requirements in Ind AS 17. The effective date for adoption of Ind AS 116 is annual periods beginning on or after April 1, 2019. There is no impact of this amendment on the financial statements.

Ind AS 12 Appendix C, Uncertainty over Income Tax Treatments:

On March 30, 2019, Ministry of Corporate Affairs has notified Ind AS 12 Appendix C, Uncertainty over Income Tax Treatments which is to be applied while performing the determination of taxable profit (or loss), tax bases, unused tax losses, unused tax credits and tax rates, when there is uncertainty over income tax treatments under Ind AS 12. According to the appendix, companies need to determine the probability of the relevant tax authority accepting each tax treatment, or group of tax treatments, that the companies have used or plan to use in their income tax filing which has to be considered to compute the most likely amount or the expected value of the tax treatment when determining taxable profit (tax loss), tax bases, unused tax losses, unused tax credits and tax rates.

The effective date for adoption of Ind AS 12 Appendix C is annual periods beginning on or after April 1, 2019. There is no impact of this amendment on the financial statements.

Amendment to Ind AS 12 - Income Taxes:

On March 30, 2019, Ministry of Corporate Affairs issued amendments to the guidance in Ind AS 12, 'Income Taxes', in connection with accounting for dividend distribution taxes. The amendment clarifies that an entity shall recognize the income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognized those past transactions or events. Effective date for application of this amendment is annual period beginning on or after April 1, 2019. There is no impact of this amendment on the financial statements.

IV Measurement of Fair Values

The Company has an established control framework with respect to the measurement of fair values. The Management regularly reviews significant



b. Subsequent Expenditure

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in the Statement of Profit and Loss of the Company in the year of disposal.

Expenses incurred for acquisition of capital assets excluding advances paid towards the acquisition of fixed assets outstanding at each Balance Sheet date are disclosed under Capital Work in Progress.

Capital Work in Progress in respect of assets which are not ready for their intended use are carried at cost, comprising of direct costs, related incidental expenses and attributable interest.

c. Depreciation

Depreciation is provided from the date the assets are ready to be put to use, on straight line method as per the useful life of the tangible assets as prescribed under Part C of Schedule II of The Companies Act, 2013.

Depreciation is calculated on a prorata basis from the date of installation / acquisition till the date the assets are sold or disposed.

Depreciable amount for assets is the cost of an asset or amount substituted for cost, less its estimated residual value.

VI Intangible Assets

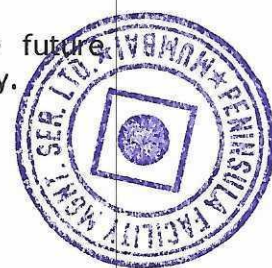
a. Recognition and Measurement

Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any. The cost of an intangible asset comprises of its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use.

Expenditure on research and development eligible for capitalisation are carried as Intangible assets under development where such assets are not yet ready for their intended use.

b. Subsequent Expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.



c. Amortisation

Intangible assets are amortised over their estimated useful lives on a straight line basis, not exceeding 7 years commencing from the date the asset is available to the Company for its use.

VII Financial Instruments

a. Financial Assets

i. Classification

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

ii. Initial Recognition and Measurement

All Financial Assets (not measured subsequently at fair value through profit or loss) are recognised initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

iii. Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified into two broad categories:

- a. Financial asset at fair value
- b. Financial asset at amortised cost

Where assets are measured at fair value, gains and losses are either recognised entirely in the statement of profit or loss (i.e. fair value through profit or loss), or recognised in other comprehensive income (i.e. fair value through other comprehensive income).

iv. A financial asset mainly debt that meets the following 2 conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business Model Test** : the objective of the Company's model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realise its fair value changes)
- **Cash Flow Characteristics Test**: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.



A financial asset that meets the following 2 conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business Model Test** : the financial asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling the financial assets
- **Cash Flow Characteristics Test**: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payment of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortised cost or fair value through other comprehensive income, a financial asset is measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as an 'accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognising the gains or losses on them on different basis.

All other financial asset is measured at fair value through profit or loss.

v. De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset.

vi. Impairment of Financial Asset

The Company assesses impairment based on expected credit losses (ECL) model to the following:

- Financial asset measured at amortised cost
- Financial asset measured at fair value through other comprehensive income

Expected credit losses are measured through a loss allowance at an amount equal to:

- 12 months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For financial assets other than trade receivables, as per Ind AS 109, the Company recognises 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables, considering historical trend, industry practices and the business environment in which the Company operates or any other appropriate basis.



The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measured at an amount equal to life time expected losses i.e. expected cash shortfall.

The impairment losses and reversals are recognised in Statement of Profit and Loss.

b. Financial Liabilities

i. Classification

The Company classifies all financial liabilities as subsequently measured at amortised cost or at fair value through Profit or Loss.

ii. Initial Recognition and Measurement

All financial liabilities are recognised initially at fair value and in case of payables net of directly attributable transaction cost.

The Company's financial liabilities include trade and other payables and other contractual liabilities.

iii. De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.

Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

c. Equity Instruments

An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recognised at the proceeds received net off direct issue cost.

VIII Revenue Recognition

Income from Facility Management Services (including lease rentals) is recognised on an accrual basis.

Reimbursement towards expenses incurred for providing services are included in the revenue and related expenses are shown separately.

Interest income is accounted on an accrual basis at effective interest rate.

Dividend Income from Investments is recognized in the Statement of Profit and Loss when right to receive payment is established.



IX Income Tax

Income Tax expense comprises current and deferred tax. It is recognised in Statement of Profit and Loss except to the extent that it relates to items recognised directly in Equity or in Other Comprehensive Income.

a. Current Tax

Current Tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends. Current tax assets and liabilities can be offset only if the Company

- (i) has a legally enforceable right to set off the recognised amounts; and
- (ii) Intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

b. Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Such reductions are reversed when the probability of future taxable profits improves.

Unrecognised deferred tax assets are reassessed at each reporting date and recognised to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse using tax rates enacted or substantively enacted at the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset only if:

- (i) The Company has a legally enforceable right to set off current tax assets against current tax liabilities; and



- (ii) The deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on the same taxable entity.

The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

c. Minimum Alternate Tax (MAT)

In case the Company is liable to pay income tax u/s 115JB of Income Tax Act, 1961 (i.e. MAT), the amount of tax paid in excess of normal income tax is recognised as an asset (MAT Credit Entitlement) only if there is convincing evidence for realisation of such asset during the specified period. MAT paid during the year is charged to Statement of Profit and Loss as current tax. MAT credit entitlement is reviewed at each Balance Sheet date. For the purpose of disclosure of MAT in financial assets, the same has been considered as deferred tax assets.

X Employee Benefits

a. Short term employee benefits

Short term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

b. Post Employment Benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution plans are expensed as the related service is provided. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

(ii) Defined benefit plans

Provision for Gratuity is recorded on the basis of actuarial valuation certificate provided by the actuary using Projected Unit Credit Method.

The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses and the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognised immediately in Other Comprehensive Income (OCI). Net interest expense (income) on the net defined



liability (assets) is computed by applying the discount rate, used to measure the net defined liability (asset). Net interest expense and other expenses related to defined benefit plans are recognised in the Statement of Profit and Loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognised immediately in the Statement of Profit and Loss. The Company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.

c. Other Long Term Employee Benefits

Company's liability towards compensated absences is determined by an independent actuary using Projected Unit Credit Method. Past services are recognised on a straight line basis over the average period until the benefits become vested. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss as income or expense. Obligation is measured at the present value of the estimated future cash flows using a discounted rate that is determined by reference to the market yields at the Balance Sheet date on Government Bonds where the currency and terms of the Government Bonds are consistent with the currency and estimated terms of the defined benefit obligation.

XI Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

XII Earnings Per Share

Basic earnings per share is computed by dividing the profit / loss after tax by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for the events for bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit / loss after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares.

XIII Statement of Cash Flows

Statement of Cash Flows is prepared under the "Indirect Method" as prescribed under the Indian Accounting Standard (Ind AS) 7 -Statement of Cash Flows.



Cash and Cash equivalents for the purpose of Statement of Cash Flows comprise of cash at bank and on hand and short term investments with original maturity of three months or less.

XIV Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in the Notes. Contingent liabilities are disclosed for

- (i) possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- (ii) present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets.

Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

Contingent Assets are not recognised in Financial Statement. If an inflow of economic benefits has become probable, contingent assets are disclosed.

Contingent Assets are assessed continually to ensure that developments are appropriately reflected in the Financial Statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognised in the Financial statements of the period in which the changes occurs.

